

ASSETS CHANGE LIVES!

Assets can enhance your income and wealth, but did you know they can affect other parts of your life, too?

Assets can help you build confidence about your future. This helps people develop long-term goals. People with goals in mind tend to avoid risky behavior and instant gratification.

Studies have found that children in families who own assets tend to do better in school. Other studies show family stability improves when assets are owned. People with assets are even more likely to vote.

Assets are a way to invest in you, your family and our community.

The Center for Women and Families engages individuals and community in the elimination of domestic violence, sexual violence and economic hardship through service, education and advocacy.

These programs are funded, in part, by the following: Community Foundation of Southern Indiana, Fiscal Courts of Shelby and Bullitt Counties in Kentucky, General Mills, Harrison County Community Foundation, Indiana Family & Social Services Administration, Indiana Criminal Justice Institute, Kentucky Association of Sexual Assault Programs, Kentucky Justice & Public Safety Cabinet, Kentucky Housing Corporation, Kentucky Domestic Violence Association, Metro Louisville City Government, Metro United Way, National City Bank/Freddie Mac, Target, U.S. Dept. of Housing and Urban Development, United Way of Scott County, UPS Foundation and other grants.



Individual Development Accounts (IDAs) help people to save money and purchase an asset.



Participants in The Center's IDA Program have purchased more than 75 homes. More than 25 people have used the money for their education and almost 30 have started a business.



IDAs help people become financially successful through skills building courses, special training and budget counseling.

LOCATIONS

For more information about services offered at The Center for Women and Families, please call any of our locations or visit www.thecenteronline.org.

KENTUCKY

Joan E. Thomas, M.D. Campus
Open 24 Hours
P.O. Box 2048
Louisville, KY 40201-2048
(502) 581-7200

West Louisville Campus
4303 West Broadway
Louisville, KY 40211-3122
(502) 775-6408

Shelbyville Office
630 Main Street
Shelbyville, KY 40065-1122
(502) 633-7800

Kentucky Outreach Services
(502) 538-0212

INDIANA

Southern Indiana Campus
Open 24 Hours
P.O. Box 248
Sellersburg, IN 47172-0248
(812) 944-6743

Corydon Office
405 N. Capital Avenue, Suite 102
Corydon, IN 47112-1552
(812) 734-0280

Marengo Office
6941 East State Road 64
Marengo, IN 47140-8912
(812) 365-2338

Scottsburg Office
1092 West Community Way
Scottsburg, IN 47170-7768
(812) 752-7996

Toll Free 24 Hour Crisis Line:
(877) 803-7577

The Center's Economic Success Program partners with these and other organizations:



HENRY HENSLEY AND ASSOCIATES

National City



THE CENTER KNOWS SO MANY OF US FACE ECONOMIC SUCCESS OBSTACLES, and understands that victims of domestic and sexual violence often face unique challenges because of poor credit, rental and employment histories caused by abuse they have survived.

The Center is dedicated to helping everyone—especially survivors of domestic and sexual violence—reach economic self-sufficiency. Our IDA program is a part of the solution.



Call 581-7200 and ask to speak with an Economic Success Counselor to learn more.

WHAT DOES IDA STAND FOR?

IDA stands for Individual Development Account. An IDA is a special savings account. As an IDA participant, you agree to deposit a certain amount of money into your IDA account on a regular basis. The Center, with the help of funding partners throughout our community, will match your deposit dollar for dollar.

The Center's IDA Counselors help participants reach savings goals through encouragement, connections and supportive services.

BUILDING ASSETS

IDAs must be used to purchase an asset—an early step on the journey to wealth. Your personal savings and matching funds, often reaching up to \$6,000, can only be used toward a housing down payment, home closing costs, higher education tuition payments or small business start up.

ECONOMIC EDUCATION IS KEY

IDA participants are required to complete a minimum of six financial workshops on topics such as home purchase, budgeting, saving, investing, house insurance and credit building.



WE'RE HERE TO HELP

Reaching your economic success goals will take time but it helps to know you're not doing it alone. The Center works with many local and national organizations to be sure as many people as possible are working together to help you.

LEARN ABOUT THE EARNED INCOME TAX CREDIT (EITC)

The Center for Women and Families refers clients to Louisville Asset Building Coalition (LABC), a collaborative dedicated to financial stability for families. LABC provides tax services to those qualifying for the Earned Income Tax Credit (EITC), a refundable credit for working families.

KENTUCKY HOUSING CORPORATION

In partnership with the Kentucky Housing Corporation, The Center provides counseling sessions for first time homeowners.

LOUISVILLE METRO HOUSING AUTHORITY (LMHA)

The Center partners with LMHA to accept direct referrals for our IDA Program from its Housing Self-Sufficiency Program.

FREDDIE MAC

Freddie Mac has partnered with The Center to provide educational materials and marketing support for financial literacy workshops that will help victims of domestic and sexual violence begin rebuilding their lives.

HABITAT FOR HUMANITY

The Center partners with Habitat for Humanity to provide clients who are saving toward the purchase of a home with hope and options.

YOU MAY BE ELIGIBLE FOR THE IDA PROGRAM IF:

- › Your household income is below 200% of the federal poverty guidelines.
- › Your household net worth does not exceed \$10,000, excluding house and automobiles.
- › You are 18 years of age or older.
- › You are a resident of Jefferson, Bullitt, Henry, Oldham, Shelby, Spencer or Trimble County in Kentucky.
- › You are employed or participate in a paid job training program.
- › You can save money each month, participate for three years, meet with an IDA Counselor monthly, and attend required workshops and trainings.



Economic Success is possible with a little help and a lot of perseverance.